

RESOLUTION NO. 2265

A RESOLUTION PROVIDING FOR PARTICIPATION WITHIN AND ADOPTION OF THE PROVISIONS OF THE STATE OF KANSAS PUBLIC EMPLOYEES DEFERRED COMPENSATION PLAN AND APPROVAL OF THE PLAN JOINDER AGREEMENT AND CONTRACT JOINDER AGREEMENT WITH THE STATE OF KANSAS.

WHEREAS, K.S.A. 75-5529(a) provides that subject to the approval of the secretary of administration, the director of accounts and reports may enter into agreements for the participation of local governments of the State of Kansas and their employees within the deferred compensation plan for state employees established under K.S.A. 75-5523 and amendments thereto; and

WHEREAS, the City of Overland Park, Kansas, is an eligible employer, and the Governing Body believes that it is in the best interest of the City and its employees to participate in the State of Kansas Public Deferred Compensation Plan and adopt the provisions of the same as its own.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OVERLAND PARK, KANSAS:

SECTION 1. The City agrees to adopt, amend and participate in the State of Kansas Deferred Compensation Plan, as it may be amended, by adoption and execution of this resolution.

SECTION 2. The State of Kansas Deferred Compensation Plan, as amended, is hereby adopted, attached hereto, and marked Exhibit "A."

SECTION 3. As provided by Section 4.02(b) of the Plan, the City requires that at the time of entering into or modifying the Participation Agreement to defer compensation or at the time of re-entry following a withdrawal, a Participant must agree to defer a minimum amount of \$300.00 annually.

SECTION 4. The Plan shall be administered by the Finance and Administration/City Clerk Department of the City of Overland Park, Kansas, with the advice and consent of the Deferred Compensation Committee which shall consist of the following members or their designee:

- a. Director of Finance and Administration/City Clerk
- b. Director of Human Resources
- c. City Attorney.

The committee members shall be eligible to participate in the Plan but they shall not be entitled to participate in decisions relating solely to their own participation.

SECTION 5. The Mayor is hereby authorized to execute the Plan Joinder Agreement, attached hereto and marked Exhibit B, and the Contract Joinder Agreement, attached hereto and marked Exhibit C, between the City of Overland Park, Kansas, and the State of Kansas.

ADOPTED by the Governing Body this 5<sup>th</sup> day of June, 1989.


Ed Eilert, Mayor

ATTEST:

Bernice Crummett

Finance Director/City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
John S. Anderson  
Assistant City Attorney