

Chapter 3.20
SPECIAL IMPROVEMENT FUND¹

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- 3.20.010 Established - Purpose.
- 3.20.020 Annual levy - Limits of fund.
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3.20.010 Established - Purpose.

There is established a "special improvement fund" in the City treasury as provided by Chapter 99, Laws of 1957, which may be used for the purpose of paying the cost of planning, preparing preliminary plans, studies and engineering reports preparatory to the consideration of the feasibility of, and to pay the initial cost of, any improvement made under the provisions of the act until temporary notes or improvement bonds have been issued and sold.

(History: Ord. SIF-259 §1, 64)

3.20.020 Annual Levy - Limits of fund.

An annual levy of not to exceed one mill on the assessed taxable tangible property of the City may be made for the purposes of such fund: Provided, that such fund shall not exceed one percent of the total assessed tangible valuation of the City for the preceding year or one hundred thousand dollars, whichever amount is less.

(History: Ord. SIF-259 §2, 64)

3.20.030 Grants.

All grants in aid or contributions made to the City for planning and preparation of plans for improvements made under the provisions of Chapter 99, Laws of 1957, may be credited to such special improvement fund and the amount of such aid or contributions shall be in addition to the amount of such fund otherwise limited by Section 3.20.020.

(History: Ord. SIF-259 §3, 64)

3.20.040 Reimbursement.

Such special improvement fund shall be reimbursed from the proceeds of bond funds of improvements for which expenditures are made from such fund.

(History: Ord. SIF-259 §4, 64)

¹ For statutory authority providing for the "General Improvement and Assessment Law," see K.S.A. Chapter 12, Article 6a; for the provision authorizing the creation of a "special improvement fund" in the City treasury, see K.S.A. 12-6a13.

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3.20.050 Budget of expenditures.

The special improvement fund need not be budgeted for expenditure during any year, but the amount thereof shall be stated in the published budget of expenditures.

(History: Ord. SIF-259 §5, 64)

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